

# PRESS RELEASE

## AMS Announces New Ownership



AMS, a leader in advanced water treatment and online monitoring solutions, announces that Richard Carss has become the majority owner of AMS and at the same time, has made a significant investment of funds into the company. As a foundational investor, Carss has been uniquely positioned to watch AMS's growth since its inception in 2010. AMS began with a focus on real-time water quality monitoring and expanded in 2017 to include a broad range of advanced water treatment solutions that enable the on-site, on-demand generation of specialty water treatment reagents.

Richard Carss commented, "I have been an investor in AMS from its beginning as a United Kingdom start-up and have witnessed at first hand its successful establishment in the United States, as well as its growth and development since then. Its transformative innovations in water treatment address multiple high-impact contaminants posing risk to the integrity of industrial processes, the environment, and human health, positioning AMS as a major force in the water treatment industry. This, and the tremendous teamwork, dedication, and commitment of the AMS team that made this all possible, convinced me to make this investment."

Rick Bacon, CEO, commented, "This investment is a significant vote of confidence in the AMS team and its mission to develop and commercialize advanced water treatment solutions that prioritize public health and environmental protection. It comes at a time when AMS Analytics has firmly established itself as a market leader in real-time monitoring of inorganic, organic, and trace metal contaminants, and our AMS Environment group is beginning to roll-out multiple applications of our in-situ reagent generation technology that addresses the unmet water treatment needs of the semiconductor, desalination, corrosion control, oil and gas industries, and municipalities."

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